

# Lansing School District 403(b) Vendor Information Packet

## Vendor Terminology:

**SINGLE SOURCE MRIC PROVIDER:** MRIC's choice for the vendor that offers a full array of investment options with choices among various risk and return characteristics and a competitive fee structure. Choosing this vendor allows most participants to keep their present 403(b) investments, if desired, in an account with a single investment provider.

**CORE FIVE MRIC VENDORS:** After a review of proposals from investment providers with approved payroll slots within the consortium districts, MRIC selected these five vendors, in addition to the single source above. They were chosen, with the hired services of an independent registered investment advisor, based on the quality of investment products and services offered, as well as the level of fees charged to participants.

**DISTRICT SPECIFIC (WILDCARD) VENDORS:** Generally up to three additional vendors chosen by the district. These companies often represent popular choices by employees prior to 01/01/09.

## Product Type:

- **Mutual Fund:** A collection of stocks, bonds, and/or other securities offered to a group of investors by a registered investment company (**Fund Family**). Each investor owns shares, which represent a portion of the holdings of the fund. An **index mutual fund** uses a passive form of fund management with a portfolio constructed to match or track the components of a market index, such as the Standard & Poor's 500 Index (S&P 500), the largest 500 US based companies. A **managed mutual fund** is directed by one or more portfolio manager who attempts to buy stocks, bonds, and/or other securities that will outperform a particular market index. Because the manager is actively choosing the investments, the management fee is generally higher than for a passively managed indexed fund.
- **Loaded Mutual Fund:** Funds in which a sales fee or commission is charged to the investor when buying or redeeming shares. Shares of these funds are most often labeled as A, B, or C shares. **Front-end loads** represent the upfront fee, often 5.75% that an investor pays when purchasing A shares of a fund. With a \$1,000 investment and a 5.75% front-end load, an investor will pay \$57.50 for the sales charge and \$942.50 will be invested in the fund. A **Back-end load** is the fee paid on B or C shares if sold within a certain period, often stated as **contingent deferred sale charges (CDSC)**. A typical example is a 6% back-end load on a B share that decreases to 0% in the seventh year or 1% on a C share disappearing after one year. Note that the ongoing fund management fee is generally higher for B and C shares and lower for A shares.
- **Load-Waived Fund:** The normal sale charges are waived by the retirement plan.
- **No-Load Fund:** Shares are sold without a commission or sales charge. Charging an annual account service or investment advisory fee may compensate vendors that offer these funds.
- **Institutional / Retirement Class Shares:** Have lower management costs than retail funds and generally are only available through larger pension companies.

- **Annuity:** A product sold by financial institutions designed to accept and grow investments and can, when desired, provide a steady cash flow for an individual (annuitant) during their retirement years. The average cost of an annuity contract is 2.148% (source: VARDS report 3-31-06). A **Fixed Annuity** is an insurance contract that guarantees that money invested will accumulate at a minimum specified rate of interest, or higher, depending on the market rate. A **Variable Annuity** allows the participant to invest in different subaccounts, such as stocks and bonds, and the value of the account is dependent on the return of the investments.

## **Common Fees and Charges Associated with Investment Products:**

- **Surrender Charge:** The charge on money withdrawn from an annuity within a certain period after a purchase payment (typically within six to twelve years). Generally, the charge is a percentage of the amount withdrawn, and declines gradually over a period of several years, known as the "**surrender period.**" Often, contracts will allow an annual withdrawal of 10% of the account value without a surrender charge.
- **Service Fee:** Charged by the investment company for maintaining a mutual fund account.
- **Contract Fee:** Charged by an insurance company for maintaining an annuity contract.
- **Advisory Fee:** A fee that is paid to the 403(b) provider. For example, an annual fee (typically assessed quarterly) of 1% of the total assets in the account under management.
- **Separate Account Charge:** The fee for a managed investment account. In the context of variable annuities, these are payments made to an insurance company for investing in securities.
- **Fund Management Fee** (also termed **expense ratio**): The cost of having assets professionally managed by the mutual fund manager. The fee pays the expenses involved for research and the selection of the investments, and to provide information to the investors about the fund's holdings and performance. Expense ratios range from as low as 0.09%, usually for index funds, to as high as 4.44% for managed funds. The average equity (stock) mutual fund charges 1.32% (source Morningstar 6-30-06). This fee is deducted from the overall return of the fund and is reflected in the fund performance.
- **12b-1 Fees:** An annual marketing or distribution fee on some mutual funds and is included in a fund's expense ratio, generally between .25 and 1% of a fund's assets. These fees are generally higher for B and C shares, and lower for A shares.

***DISCLOSURE (Applies to all companies and products described in this document):*** *The vendor representative listed, on the verification date indicated, has approved the following plan information. Before investing with any company, contact a representative for up to date plan information and current interest rates credited to fixed accounts. Before investing in any mutual fund, carefully read the prospectus(es) which contain information about investment objectives, risks, charges, expenses and other information, all of which should be carefully considered before investing. For current prospectus(es) call the company. Investing involves risk. The investment return and principal value will fluctuate and, when redeemed, the investment may be worth more or less than the original purchase price. Asset allocation, or the use of an investment advisor, does not ensure a profit nor guarantee against a loss.*

Prepared for LSD 03/13/09 by:  
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## SINGLE SOURCE MRIC PROVIDER

**Vendor: Midwest Capital Advisors (MCA)**

**www.2my403b.com**

Verified by Hank Swain 11/21/08

**1-877-2my-403b**

<b>Product #1</b>	<b>“MCA Managed Models”</b>
<b>Type</b>	<b>Features 6 diversified, risk-managed models ranging from Very Conservative to Very Aggressive that are regularly monitored, updated and rebalanced, using screened, evaluated no-load funds</b>
<b>Product #2</b>	<b>“MCA Select Funds”</b>
<b>Type</b>	<b>Features regularly updated list of 50+ screened &amp; highly ranked no-load funds organized by asset class; for participants who want to do their own allocations but with some guidance</b>
<b>Product #3</b>	<b>“MCA Fund Universe”</b>
<b>Type</b>	<b>More than 25,000 mutual funds representing 480+ mutual fund families; accommodates virtually all mutual fund holdings of those who want to keep currently held funds, even if current provider is no longer in 403(b) market; can often be held in less expensive “Institutional” share classes; for participants who want to do their own allocations</b>
<b>Surrender Charges &amp; Schedule</b>	<b>NA</b>
<b>Service Fee</b>	<b>None</b>
<b>Investment Advisory Fee (Annual)</b>	<b>Range from .38% to .18% depending on value of assets invested in MCA by MRIC participants; 12b-1 and similar fees are credited to participant, reducing overall net fee</b>
<b># of Funds &amp; Fund Families</b>	<b>Varies with product type (see above)</b>
<b>Fund Management Fees *</b>	<b>Range from .15% - 2.52%</b>
<i>*Consult the prospectus (or ask representative) for more detailed information on fund management fees of specific funds</i>	<b>Plan Features: Online enrollment &amp; investment selection with district ID &amp; password on website. Enrollment, account assistance, investment and retirement planning tools and support available.</b>

## CORE FIVE MRIC VENDORS

**Vendor: MEA Financial Services/Paradigm Equities**

**www.meafs.com**

Verified by Diane Keith 11/20/08

**1-800-292-1950**

<b>Product</b>	<b>PRUDENTIAL TDA Program 6978</b>
<b>Type</b>	<b>Fixed &amp; Variable Annuity 403(b) Plan</b>
<b>Surrender Charges</b>	<b>Based on Years of Participation</b>
<b>Surrender Schedule</b>	<b>YR 1 5%</b> <b>YR 2 4%</b> <b>YR 3 3%</b> <b>YR 4 2%</b> <b>YR 5 1%</b> <b>YR 6 0%</b> <b>No surrender fee applies if separated from service</b>
<b>Contract Fee (Annual)</b>	<b>\$20 TPA Fee Assessed</b>
<b>Separate Account Charge (Annual)</b>	<b>1% (included in fees below)</b>
<b># of Funds &amp; Fund Families</b>	<b>27 Funds, 8 Families: Prudential, OpCap, T Rowe Price, AIM, MFS, Janus, Jennison &amp; Credit Suisse</b>
<b>Fund Management Fees*</b> <b>Include mgmt fee, 12b-1 fee, other expenses, and acquired fund fees</b>	<b>Range From 1.38% to 2.52% After Waiver and/or Reimbursement of Expenses</b>
<i>*Consult the prospectus for more detailed information on the separate account fees and the fund management fees.</i>	<b>Plan Features: An MEA financial services representative is assigned to each school district</b>

*MEA Financial Services/Paradigm Equities continued on the next page*

MEA Financial Services/Paradigm Equities continued

<b>Product</b>	<b>PRUDENTIAL TDA Program 1165</b>
<b>Type</b>	<b>Fixed &amp; Variable Annuity 403(b) Plan</b>
<b>Surrender Charges</b>	<b>None</b>
<b>Contract Fee (Annual)</b>	<b>\$20 TPA Fee Assessed</b>
<b>Separate Account Charge (Annual)</b>	<b>1% (included in fees below)</b>
<b># of Funds &amp; Fund Families</b>	<b>27 Funds, 8 Families: Prudential, OpCap, T Rowe Price, AIM, MFS, Janus, Jennison &amp; Credit Suisse</b>
<b>Fund Management Fees*</b> <b>Include mgmt fee, 12b-1 fee, other expenses, and acquired fund fees</b>	<b>Range From 1.38% to 2.52% After Waiver and/or Reimbursement of Expenses</b>
<i>*Consult the prospectus for more detailed information on the separate account fees and the fund management fees.</i>	<b>Plan Features: An MEA financial services representative is assigned to each school district. Available only for early retirement incentives and exchanges.</b>

<b>Product</b>	<b>PRUDENTIAL 403(b)(7) Mutual Fund Program Plan 7000</b>
<b>Type</b>	<b>No-Load and Load-Waived Mutual Funds</b>
<b>Early Withdrawal Charge *</b>	<b>Redemption fees may apply</b>
<b>Surrender Schedule</b>	<b>NA</b>
<b>Contract Fee (Annual)</b>	<b>\$20 TPA Fee Assessed</b>
<b>Separate Account Charge</b>	<b>NA</b>
<b># of Funds &amp; Fund Families</b>	<b>38 Funds, 5 Families: American Funds, AIM, Dryden, Jennison, Franklin Templeton (Loads Waived)</b>
<b>Fund Management Fees*</b> <b>Include mgmt fee, 12b-1 fee, other expenses, and acquired fund fees</b>	<b>Range from .35% to 1.49% after waiver and/or reimbursement of expenses</b>
<i>*Consult the prospectus for more detailed information on the separate account fees and the fund management fees.</i>	<b>Plan Features: An MEA financial services representative is assigned to each school district</b>

**Vendor: The Legend Group**  
**Williams & Company Financial Services**

Verified by Rich Williams 11/26/08

wandcmy403b.com  
 1-877-7my403b  
 1-877-769-4032

<b>Product</b>	<b>Strategic Asset Management (SAM)</b>
<b>Type</b>	<b>Full service professional investment management featuring 5 strategic asset allocation portfolios in each of 11 fund families and 5 portfolios using a multi vendor platform. Minimum investment \$5000.</b>
<b>Surrender Charges *</b>	<b>A shares-none, B shares max deferred contingent sales charge 5% C shares contingent deferred sales charge 1%</b>
<b>Service Fee</b>	<b>\$0</b>
<b>Investment Advisory Fee (Annual)</b>	<b>2.0% (0.5% Quarterly) of account value</b>
<b># of Funds &amp; Fund Families</b>	<b>800+ funds. 114 Load-Waived Fidelity Advisor A Funds &amp; 15 families with loaded funds including American, Federated, Franklin Templeton/Mutual Series, Invesco Aim, Ivy, JP Morgan, MFS, Oppenheimer, Pioneer, Putnam, Rydex, Security, SunAmerica, Van Kampen, Waddell &amp; Reed Advisor</b>
<b>Fund Management Fees *</b>	<b>.35% - 3.11%</b>
<i>*Consult the prospectus for more detailed information on applicable sale charges, break points, surrender fees, and individual fund management fees.</i>	<b>Plan Features: LIFETRAXX a free retirement planning guide provided by Williams &amp; Company, customized for the Michigan Public School Employee. Includes web-based access.</b>

*The Legend Group continued on the next page*

*The Legend Group continued*

<b>Product</b>	<b>Premier Custodial Account</b>
<b>Type</b>	<b>Mutual fund program with representative assistance</b>
<b>Surrender Charges *</b>	<b>A shares-none, B shares max contingent deferred sales charge 5% C shares contingent deferred sales charge 1%</b>
<b>Service Fee</b>	<b>\$0</b>
<b>Investment Advisory Fee (Annual)</b>	<b>1.0% of account assets</b>
<b># of Funds &amp; Fund Families</b>	<b>800+ funds. 114 Load-Waived Fidelity Advisor A Funds &amp; 15 families with loaded funds including American, Federated, Franklin Templeton/Mutual Series, Invesco Aim, Ivy, JP Morgan, MFS, Oppenheimer, Pioneer, Putnam, Rydex, Security, SunAmerica, Van Kampen, Waddell &amp; Reed Advisor</b>
<b>Fund Management Fees *</b>	<b>.35% - 3.13% Rydex “speciality” funds also available ranging from 1.20% - 4.44%</b>
<i>*Consult the prospectus for more detailed information on applicable sale charges, break points, surrender fees, and individual fund management fees.</i>	<b>Plan Features: LIFETRAXX a free retirement planning guide provided by Williams &amp; Company, customized for the Michigan Public School Employee. Includes web-based access.</b>

<b>Product</b>	<b>Self Directed</b>
<b>Type</b>	<b>Mutual Funds / loaded &amp; load-waived</b>
<b>Surrender Charge*</b>	<b>A shares-none, B shares max max contingent deferred sales charge 5% C shares max contingent deferred sales charge 1%</b>
<b>Service Fee (Annual)</b>	<b>\$15</b>
<b># of Funds &amp; Fund Families</b>	<b>800+ funds. 114 Load-Waived Fidelity Advisor A Funds (available only through online enrollment) &amp; 15 families with loaded funds -Listed in charts above</b>
<b>Fund Management Fees *</b>	<b>.35% - 2.25%</b>
<i>*Consult the prospectus for more detailed information on applicable sale charges, break points, surrender fees, and individual fund management fees.</i>	<b>Plan Features: Online enrollment and web-based access</b>

**Vendor: PlanMember Services**

[www.planmember403b.com](http://www.planmember403b.com)

Verified by Richard Ford 02/04/09

**1-800-874-6910**

<b>Product</b>	<b>PlanMember Elite</b>
<b>Type</b>	<b>Investment advisory program: Features 5 professionally managed investment portfolios suited to an investor's unique investment goals, risk tolerance &amp; time horizon. Portfolios consist of strategic combinations of load-waived &amp; no-load index &amp; actively managed funds.</b>
<b>Service Fee (Annual)</b>	<b>\$25 for accounts less than \$100,000</b>
<b>Investment Advisory Fee (Annual)</b>	<b>Range from 1.5% to 1.0% depending on value of assets invested by individual and/or MRIC participants</b>
<b># of Funds &amp; Fund Families</b>	<b>Dodge &amp; Cox, T. Rowe Price, Vanguard, &amp; American Funds</b>
<b>Fund Management Fees *</b>	<b>Index Option: From .10% to .26% Hybrid Option: From .32% to .40%</b>
<i>*Consult the prospectus for more detailed information on individual mutual fund management fees.</i>	<b>Plan Features: Includes investment advisory services, customized personal retirement planner, &amp; annual retirement plan reviews. Loans available</b>

<b>Product</b>	<b>Plan Member Symetra Daily Valued Fixed</b>
<b>Type</b>	<b>Group Non-allocated Fixed Annuity</b>
<b>Surrender Schedule</b>	<b>None</b>
<b>Contract Fee</b>	<b>\$0</b>
<b>Interest Rate</b>	<b>Currently crediting 3.5% with a guaranteed minimum interest rate of 1.5%</b>
<b>Plan Feature</b>	<b>Can select a percentage to invest in as part of one application for all plans</b>

<b>Product</b>	<b>PlanMember Symetra Flexible Premium Plus Fixed Account</b>
<b>Type</b>	<b>Individual Fixed Annuity</b>
<b>Surrender Charges</b>	<b>Contract Driven, not deposit based; 10% free out annually based on contract value</b>
<b>Surrender Schedule</b>	<b>6%, 6%, 6%, 6%, 3%, 3%, 3%, 0%</b>
<b>Contract Fee</b>	<b>\$0</b>
<b>Interest Rate</b>	<b>Currently crediting 5.4% in first year with a guaranteed min. interest rate of 3.0% during surrender charge period</b>
<b>Plan Feature</b>	<b>Can select a percentage to invest in as part of one application for all plans</b>

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*PlanMember continued*

<b>Product</b>	<b>PlanMember OptifundSelect</b>
<b>Type</b>	<b>Mutual fund program with representative assistance</b>
<b>Surrender Charges</b>	<b>A shares-none, B &amp; C shares see below*</b>
<b>Service Fee (Annual)</b>	<b>\$35 for 1 fund family, \$50 for 2+ families</b>
<b>Investment Advisory Fee</b>	<b>NA</b>
<b># of Funds and Fund Families</b>	<b>600+ loaded mutual funds in A, B, &amp; C share classes from 15 fund families: AIM, Alliance Bernstein, American Funds, DWS Investments, Federated Investors, Fidelity Advisor, Franklin Templeton, Hartford, John Hancock, MFS, Oppenheimer, Pioneer, Principal, Putman &amp; Security Funds</b>
<b>Sales Charges *</b>	<b>A shares: Front-end charge max 5.75% B shares: max contingent deferred sales charge 5% C shares: contingent deferred sales charge max 1%</b>
<b>Fund Management Fees *</b>	<b>A shares .47% – 2.53% avg. 1.23% B shares 1.13% – 3.03% avg. 1.99% C shares 1.04% – 3.02% avg. 1.99%</b>
<i>*Consult the prospectus for more detailed information on applicable sale charges, break points, surrender fees, and individual fund management fees.</i>	<b>Plan Features: Toll-free call center &amp; web account access. Loans Available</b>

<b>Product</b>	<b>PlanMember OptifundSelect (Self-Directed)</b>
<b>Type</b>	<b>Self-directed no-load &amp; load-waived mutual funds</b>
<b>Surrender Charges</b>	<b>NA</b>
<b>Account Service Fee (Annual)</b>	<b>.35 % of assets in the account</b>
<b>Investment Advisory Fee</b>	<b>NA</b>
<b># of Funds &amp; Fund Families</b>	<b>300+ no-load &amp; load-waived mutual funds from 11 fund families: AIM, American Funds, Columbia, Fidelity, Franklin Templeton, Janus, MFS, Oppenheimer, Putman, T. Rowe Price &amp; Vanguard</b>
<b>Fund Management Fees *</b>	<b>Range from .18% to 1.86% Avg. .89%</b>
<i>*Consult the prospectus for more detailed information on the fund management fees.</i>	<b>Plan Features: Toll-free call center &amp; web account access with links to web-based research. Loans available</b>

**Vendor: VALIC**

Verified by Steve Warner 11-19-08

**AIGRetirement.com**

**MRIC 877-754-1113**

**800-426-3753**

<b>Product</b>	<b>PORTFOLIO DIRECTOR</b>
<b>Type</b>	<b>Fixed &amp; Variable Annuity 403(b) Plan</b>
<b>Surrender Charges</b>	<b>No charges upon separation from service In service: 10% out annually w/o surrender charge 5% of the lesser of (a) amt. withdrawn or (b) prior 60 months of contributions</b>
<b>Surrender Schedule</b>	<b>See above</b>
<b>Contract Fee (Annual)</b>	<b>\$20 TPA Fee</b>
<b>Separate Account Charge (Annual)</b>	<b>.75% to 1.25% of account balance depending on funds chosen. Avg. charge is 1%</b>
<b># of Funds &amp; Fund Families</b>	<b>60 funds AIG Funds w/ 20+ fund family managers. Also Ariel, Lou Holland, Vanguard</b>
<b>Fund Management Fees * Include mgmt fee, 12b-1 fee, other expenses, and acquired fund fees</b>	<b>Range from .23% to 1.35% after waiver and/or reimbursement of expenses</b>
<i>* Consult the prospectus for more detailed information on the fund management fees.</i>	<b>Plan features: 75 Michigan based advisors; Personal Representative Service &amp; Retirement Planning</b>

<b>Product</b>	<b>PROFILE</b>
<b>Type</b>	<b>No-Load Mutual Funds with a Fixed Annuity Option</b>
<b>Early Withdrawal Charge</b>	<b>NA</b>
<b>Surrender Schedule</b>	<b>NA</b>
<b>Contract Fee (Annual)</b>	<b>\$40.00 (\$10 per quarter) + \$20 TPA Fee</b>
<b>Separate Account Charge</b>	<b>NA</b>
<b># of Funds &amp; Fund Families</b>	<b>Approx. 90 funds available. AIG Funds w/ various fund family managers. 19 additional fund families</b>
<b>Fund Management Fees * Include mgmt fee, 12b-1 fee, other expenses, and acquired fund fees</b>	<b>Range from .35% to 1.54% after waiver and/or reimbursement of expenses</b>
<i>* Consult the prospectus for more detailed information on the fund management fees</i>	<b>Plan features: Online Enrollment Self Directed Program</b>
<b>Special Feature: Guided Portfolio Services (GPS) uses Ibbotson Associates as a third party advisor to provide extended financial planning and asset management with either of the above plans. Additional charge .60% annual fee</b>	

**Vendor: Waddell & Reed**

Verified by Charles Doolittle 11/25/08

[www.waddell.com/mi](http://www.waddell.com/mi)

**1-800-490-4433**

**1-866-956-6051**

<b>Product</b>	<b>Waddell &amp; Reed Nationwide Platform</b>
<b>Type</b>	<b>No-load &amp; load-waived mutual funds</b>
<b>Surrender Charges</b>	<b>\$50 Termination Fee</b>
<b>Surrender Schedule</b>	<b>NA</b>
<b>Service Fee (Annual)</b>	<b>\$41</b>
<b>Investment Advisory Fee (Annual)</b>	<b>Range .49% to 0% of account balance based on total consortium assets in plan</b>
<b># of Funds &amp; Fund Families</b>	<b>45 no-load &amp; load-waived funds, 23 Families: AIM, Allianz, American, BlackRock, Calvert, Dryden, DWS, Fidelity Advisor, Goldman Sachs, Janus Adviser, Harbor, Heartland, Ivy, Jennison, Lazard, Loomis Sayles, Nationwide, Oppenheimer, Pimco, Principal, Van Kampen, Waddell &amp; Reed</b>
<b>Fund Management Fees *</b> <b>Include mgmt fee, 12b-1 fee, other expenses, and acquired fund fees</b>	<b>Range from .33% to 1.9%</b>
<i>*Consult the prospectus for more detailed information on the fund management fees.</i>	<b>Plan features: Advisors are assigned to each school district for personal financial planning</b>

## Lansing School District Specific (Non Core/Wildcard) Vendors

**Vendor: Ameriprise Financial**

[www.ameriprise.com](http://www.ameriprise.com)

Verified by Brian Sommer 12/04/08

<b>Product</b>	<b>RiverSource Retirement Advisor 4 Advantage Variable Annuity</b>
<b>Type</b>	<b>Variable Annuity</b>
<b>Surrender Charges</b>	<b>7 year (7%, 7, 7, 6, 5, 4, 2, 0) 10 year (8%, 8, 8, 7, 7, 6, 5, 4, 3, 2, 0)</b>
<b>Service Fee (Annual)</b>	<b>\$30 (\$0 for contract values or total payments less payments surrendered of \$50,000+)</b>
<b>M &amp; E Fee (Annual)</b>	<b>.85%</b>
<b># of Funds and Fund Families</b>	<b>Over 69 sub accounts from 21 well-known fund families, including Oppenheimer, Fidelity, American Century, Wells Fargo, and more. Asset Allocation program also available. Portfolio Navigator Asset Allocation Program provides five model portfolios developed and updated by RiverSource Investments, LLC, based on recommendations from Morningstar Associates, LLC.</b>
<b>Sales Charges</b>	<b>See surrender charges</b>
<b>Fund Management Fees *</b>	<b>Different for each sub account. Total fees range from 0.72% - 2.89%</b>
<i>*Consult the prospectus for more detailed information on applicable sale charges, break points, surrender fees, and individual fund management fees.</i>	<b>Purchase payment credit available. 0%, 1%, 2% or 3% depending on the initial amount invested and surrender charge chosen. Fixed account option and a guarantee period account available (term of 1-10 years).</b>

*The chart below is continued on the next page*

<b>Product</b>	<b>RiverSource Retirement Advisor Variable Annuity 4 Select</b>
<b>Type</b>	<b>Variable Annuity</b>
<b>Surrender Charges</b>	<b>3 year (7, 7, 7, 0)</b>
<b>Service Fee (Annual)</b>	<b>\$30 charged annually (\$0 for contract values or total payments less payments surrendered of \$50,000+).</b>
<b>M &amp; E Fee (Annual)</b>	<b>1.10%</b>
<b># of Funds and Fund Families</b>	<b>Over 69 sub accounts from 21 well-known fund families, including Oppenheimer, Fidelity, American Century, Wells Fargo, and more. Asset Allocation program also available. Portfolio Navigator Asset</b>

<b># of Fund Families continued</b>	<b>Allocation Program provides five model portfolios developed and updated by RiverSource Investments, LLC, based on recommendations from Morningstar Associates, LLC.</b>
<b>Sales Charges</b>	<b>See surrender charges</b>
<b>Fund Management Fees *</b>	<b>Different for each sub account. Total fees range from 0.72% - 2.89%</b>
<i>*Consult the prospectus for more detailed information on applicable sale charges, break points, surrender fees, and individual fund management fees.</i>	<b>Purchase payment credit available. 0%, 1%, 2% or 3% depending on the initial amount invested and surrender charge chosen. Fixed account option and a guarantee period account available (term of 1-10 yrs).</b>

*Ameriprise continued*

<b>Product</b>	<b>RiverSource Retirement Advisor Variable Annuity 4 Access</b>
<b>Type</b>	<b>Variable Annuity</b>
<b>Surrender Charges</b>	<b>None</b>
<b>Service Fee (Annual)</b>	<b>\$30 charged annually (\$0 for contract values or total payments less payments surrendered of \$50,000+).</b>
<b>M &amp; E Fee (Annual)</b>	<b>1.25%</b>
<b># of Funds and Fund Families</b>	<b>Over 69 sub accounts from 21 well-known fund families, including Oppenheimer, Fidelity, American Century, Wells Fargo, and more. Asset Allocation program also available. Portfolio Navigator Asset Allocation Program provides five model portfolios developed and updated by RiverSource Investments, LLC, based on recommendations from Morningstar Associates, LLC.</b>
<b>Sales Charges</b>	<b>See surrender charges</b>
<b>Fund Management Fees *</b>	<b>Different for each sub account. Total fees range from 0.72% - 2.89%</b>
<i>*Consult the prospectus for more detailed information on applicable sale charges, break points, surrender fees, and individual fund management fees.</i>	

**Vendor: AXA Equitable**

Verified by Christopher Zingaro 11/25/08

[www.axa-equitable.com](http://www.axa-equitable.com)

**1-800-628-6673**

<b>Product</b>	<b>EQUI-VEST® TSA</b>
<b>Type</b>	<b>Variable Annuity 403(b) Plan</b>
<b>Surrender Charges</b>	<b>6% - Free Corridor and waivers may apply</b>
<b>Surrender Schedule</b>	<b>12 Year Declining</b> <b>1-5 Years 6%</b> <b>6-8 Years 5%</b> <b>9 Years 4%</b> <b>10 Years 3%</b> <b>11 Years 2%</b> <b>12 Years 1%</b> <b>13+ Years 0%</b>
<b>Contract Fee (Annual)</b>	<b>\$30 per participant**</b>
<b>Separate Account Charge (Annual)</b>	<b>1.34%</b>
<b># of Funds and Fund Families</b>	<b>76 Funds /Approximately 40 Families</b>
<b>Fund Management Fees*</b> <b>Include mgmt fee, 12b-1 fee, other expenses, and acquired fund fees</b>	<b>0.38% - 1.68% after waiver and/or reimbursement of expenses</b>
<p><i>* Please consult the prospectus for more detailed information on the fund families, separate account fees, and the fund management fees.</i></p>	
<p>**The Participant Administrative Fee is waived if the participants' Average Annuity Account Value (AAV) is valued over \$25,000. The Average Account Value under your Plan is based on the total assets that your Plan has in the Contract and the total number of Plan Participants participating in the Contract on the Contract Date. Participant administrative charges are reviewed annually at the end of the calendar year to determine if an increase, reduction, or waiver of the charge is warranted. Any increase, reduction, or waiver of the participant administrative charge will be effective in the first quarter of the following year. AXA Equitable reserves the right to deduct this charge from each Participant's Retirement Account Value if not paid by the Employer.</p>	

**Vendor: The Capital Group**

517-339-7662

Verified by Adam Lesperance 12/09/08

<b>Product</b>	<b>The Capital Group</b>
<b>Type</b>	<b>Mutual fund program with representative assistance</b>
<b>Surrender Charges</b>	<b>None</b>
<b>Service Fee (Annual)</b>	<b>\$20 + .10% + \$20 TPA Fee</b>
<b>Investment Advisory Fee (Annual)</b>	<b>.75%</b>
<b># of Funds and Fund Families</b>	<b>Access to thousands of no-load, no transaction fee and institutional funds</b>
<b>Sales Charges</b>	<b>None</b>
<b>Fund Management Fees *</b>	<b>.6% Average</b>
<i>*Consult the prospectus for more detailed information on individual fund management fees.</i>	<b>Plan Features: Toll-free call center &amp; web account access, Michigan based Advisors</b>

**Vendor: Fidelity Investments**

www.403b.com

Source: Fidelity Website

1-800-343-0860

<b>Product</b>	<b>Self Directed Mutual Funds</b>
<b>Type</b>	<b>No-Load Mutual Funds</b>
<b>Short Term Trading Fees*</b>	<b>Short-term (30-90 days) trading fees for some funds</b>
<b>Service Fee (Annual)</b>	<b>\$20 (\$5 quarterly) may apply</b>
<b>Investment Advisory Fee</b>	<b>NA</b>
<b>Fund Families</b>	<b>175+ No-Load Fidelity Funds</b>
<b>Sales Charges*</b>	<b>NA</b>
<b>Fund Management Fees *</b>	<b>Range from .08% to 1.31 Avg. 63</b>
<i>*Consult the prospectus for more detailed information on short-term trading fees and individual fund management fees.</i>	<b>Plan Features: Toll-free call center &amp; web account access. Contact employer for 5 digit district plan #</b>

**Vendor: Consolidated Financial/Great American**

Southfield, Michigan

Verified by Lori Comment 12/05/08

**800-232-2383**

<b>Product</b>	<b>Great American 403(b)7 Custodial Account</b>
<b>Type</b>	<b>Mutual fund program with representative assistance</b>
<b>Surrender Charges</b>	<b>A shares only, no surrender charges</b>
<b>Service Fee (Annual)</b>	<b>\$25</b>
<b>Investment Advisory Fee</b>	<b>0</b>
<b># of Funds and Fund Families</b>	<b>1,300+ A share mutual funds from 48 fund families, including: AIG, SunAmerica, Alger, Allianz, Allianz, Pimco, American Century, American Funds, API, Blackrock, Calamos, Calvert, Cohen &amp; Steers, Columbia, Davis, Delaware, Dreyfus, DWS, Eaton Vance, Evergreen, Federated, First Eagle SoGen, Forward, Goldman Sachs, Heritage, ING, Invesco AIM, Ivy, John Hancock, JP Morgan, Legg Mason, Mainstay/Eclipse, Managers, Munder, Natixis, Old Mutual, Oppenheimer, Phoenix, Pioneer, Principal, Putman, RiverSource, Seligman, Sentinel, Thornburg, Touchstone, Transamerica/Idex, VanEck, &amp; Van Kampen Funds</b>
<b>Sales Charges</b>	<b>A shares: Front-end charge max 5.75%</b>
<b>Fund Management Fees *</b>	<b>Varies</b>
<i>*Consult the prospectus for more detailed information on applicable sale charges, break points, and individual fund management fees.</i>	<b>Plan Features: Loan availability, centralized on-line access, and Michigan-based advisors</b>



**Vendor: First Investors Corporation**[www.firstinvestors.com](http://www.firstinvestors.com)

Verified by Mike Fard 02/03/09

<b>Product</b>	<b>First Investors 403(b) Custodial Account</b>
<b>Type</b>	<b>Mutual Fund Program with representative assistance</b>
<b>Surrender Charges</b>	<b>A shares: none, B shares: Years 1 &amp; 2 - 4%; Years 3 &amp; 4 - 3%; Year 5 - 2%; Year 6 - 1%; thereafter - 0%</b>
<b>Service Fee (annual)</b>	<b>\$15 custodian fee currently paid by the funds in which the 403(b) account is invested</b>
<b>Investment Advisory Fee</b>	<b>0</b>
<b># of Funds and Fund Families</b>	<b>13 funds from the First Investors Fund Family. Also, if desired by the district, can offer, as an accommodation to clients, outside fund groups such as Oppenheimer &amp; Franklin/Templeton</b>
<b>Sales Charge</b>	<b>A shares: Maximum front-end charge, 5.75% B shares: Maximum back-end, contingent deferred sales charge, reducing from 4% (see above)</b>
<b>Fund Management Fees*</b>	<b>A &amp; B shares: 0.50 - 0.98 avg. 0.74%. 12b-1 fees: A shares: 0.30%. B shares: 0.75 - 1.0%</b>
<i>*Consult prospectus for detailed information on sale charges, management fees and expenses.</i>	<b>Plan features: Local representatives available to meet individually with each employee. Toll-free call center and web access at <a href="http://www.firstinvestors.com">www.firstinvestors.com</a></b>

**Vendor: GLP & Associates, Inc.**

Verified by Alex Kocoves, 02/05/2009

**Website: www.glpwins.com**

**Headquarters Phone: (800) 637-1660**

<b>Product</b>	<b>Mutual Fund 403(b)(7) Custodial Accounts</b>
<b>Type</b>	<b>Mutual fund program with unlimited local representative/advisor assistance, guidance, and support with no additional advisory fee. Comprehensive retirement planning, customized investment strategies, portfolio analysis, and personal service.</b>
<b>Withdrawal Charges **</b>	<b>A shares: None; B &amp; C shares: See below</b>
<b>Service Fee (Annual) **</b>	<b>\$10 - \$15 per mutual fund account chosen</b>
<b>Investment Advisory Fee</b>	<b>NONE</b>
<b># of Funds and Fund Families</b>	<b>500+ Mutual Funds from 15+ Fund Families including, but not limited to: American Funds, Fidelity Advisor, Franklin Templeton, Lord Abbett, MFS, &amp; Oppenheimer Funds.</b>
<b>Sales Charges **</b>	<ul style="list-style-type: none"> <li>• <b>A shares: Front-end charge from 0% to a max of 5.75% depending on Break Points and Rights of Accumulation</b></li> <li>• <b>B shares: Back-end, contingent deferred sales charge; starting at 5% and declining to 0% after the 6<sup>th</sup> year</b></li> <li>• <b>C shares: Back-end, contingent deferred sales charge; max 1% for first year only</b></li> </ul>
<b>Fund Management Fees **</b>	<b>Vary by share class, fund, &amp; account chosen; currently range from 0.46 – 2.48%</b>
<b>**Consult the prospectus for more detailed information on applicable sale charges, break points, surrender fees, and individual fund management fees.</b>	<p><b><u>Plan Features:</u></b></p> <ul style="list-style-type: none"> <li>• <b>Unlimited personal service, advice, guidance, &amp; support from a local representative/advisor</b></li> <li>• <b>Toll-free customer service</b></li> <li>• <b>Online account access</b></li> <li>• <b>Can select a percentage or part of your contributions to be allocated to one or more mutual fund accounts</b></li> <li>• <b>8 regional offices and 127 representatives/ advisors state wide</b></li> </ul>

*GLP continued on the next page*

*GLP Continued*

<b>Product</b>	<b>GLP Fixed Annuity Plans from ING</b>
<b>Type</b>	<b>Fixed Income Annuities from ING that also include our unlimited local rep./advisor assistance, guidance, support, and personal service for no additional fee, as stated above.</b>
<b>Surrender Schedule</b>	<ul style="list-style-type: none"> <li>• 5 year rolling, 10 year contract</li> <li>• Benefit sensitive at separation of service (waiver of withdrawal/surrender charges)</li> </ul>
<b>Surrender Charges</b>	<b>5% maximum</b>
<b>Contract Fee</b>	<b>NONE</b>
<b>Interest Rate</b>	<ul style="list-style-type: none"> <li>• Current crediting rate is 4.60%</li> <li>• Future interest rate crediting is subject to change and may be higher or lower based on the current interest rate environment</li> <li>• Guaranteed Minimum Interest Rate is 2.00%</li> <li>• Return of Premium provision</li> </ul>
<b><u>Plan Features:</u></b>	<ul style="list-style-type: none"> <li>• Unlimited personal service, advice, guidance, &amp; support from a local representative/advisor</li> <li>• Loans available</li> <li>• Toll-free customer service</li> <li>• Online account access</li> <li>• 8 regional offices and 127 representatives/advisors state wide</li> </ul>

**Vendor: Horace Mann Life Insurance**

[www.horacemann.com](http://www.horacemann.com)

Verified by Nathan Knoles 1/16/09

<b>Product</b>	<b>Fixed Annuity</b>
<b>Type</b>	<b>Group Fixed Annuity 403(b) Plan</b>
<b>Surrender Charges</b>	<b>No surrender charges unless transferring to another provider in the first 5 years of the certificate, then a surrender charge of 5% of the premium withdrawn will apply.</b>
<b>Contract Fee</b>	<b>\$0 A \$100 loan initiation fee may be charged to the participant at initiation of a loan.</b>
<b>Interest Rate</b>	<b>As of 1/1/09, crediting 4% with a guaranteed interest rate of 3% for certificates issued through 6/30/09. Subject to change for certificates issued after that date.</b>

<b>Product</b>	<b>Variable Annuity</b>
<b>Type</b>	<b>Group Variable Annuity 403(b) Plan</b>
<b>Surrender Charges</b>	<b>No surrender charges unless transferring to another provider in the first 5 years of the certificate, then a surrender charge of 5% of the premium withdrawn will apply.</b>
<b>Contract Fee (Annual)</b>	<b>\$25 maintenance fee &amp; is waived when the account reaches \$25,000 or greater. A \$100 loan initiation fee may be charged to the participant at initiation of a loan.</b>
<b>Mortality &amp; Expense Risk Fee (M &amp; E)</b>	<b>.85%</b>
<b># of Funds &amp; Fund Families</b>	<b>37 funds and 13 fund families</b>
<b>Fund Management Fees</b> <b>Include mgmt fee, 12b-1 fee, other expenses, and acquired fund fees</b>	<b>.35 – 2.07%</b>

**Additional Information**

The Group Fixed and Group Variable Annuity product both offer a fixed account. The fixed account provides a guaranteed interest rate over the life of the certificate which is determined when the certificate is issued. Within the fixed account, the participant can decide to allocate their premiums to either the general fixed account or guarantee period accounts. The company is offering 5, 7 and 10 –year guarantee period accounts at this time. Other options may be available in the future. Both the general fixed account and the guarantee period accounts may credit a current new money rate which could be higher than the guaranteed rate. The current rates of the guarantee period accounts would be guaranteed for the specified period of time. A market value adjustment (MVA) would apply to these guarantee period accounts on premature distributions before the end of the specified period of time. A free out provision provides that 20 percent of the premiums deposited may be withdrawn each certificate year without a market value adjustment.

# Vendor: Lincoln National/Lincoln Life/ Lincoln Financial Group

Verified by Kristen Burchill 12/09/08

**www.LFG.com**  
**800-454-6265**

<b>Product</b>	<b>Individual Multi-Fund<sup>®</sup> Select</b>
<b>Type</b>	<b>Fixed &amp; Variable Annuity 403(b) Plan</b>
<b>Surrender Charges</b>	<p>No surrender charges for:</p> <ul style="list-style-type: none"> <li>- Partial withdrawals up to 15% of your account value during any contract year.</li> <li>- Annuity payments</li> <li>- Total and permanent disability of the annuitant</li> <li>- Financial hardship / unforeseeable emergency</li> <li>- Retirement</li> <li>- Separation from service</li> </ul> <p>Surrender charges would apply if you withdraw monies for any reason not listed in the “No surrender charges” bullet. The following charges are based on contract years and not how long you have actually participated in this contract: 6%-6%-6%-6%-5%-4%-3%-2%-1%-0%.</p>
<b>Surrender Schedule</b>	See above
<b>Contract Fee</b>	\$0
<b># of Funds and Fund Families*</b>	41 funds along with 1 Fixed Account within 14 different fund families.
<b>Asset Charges (Annual)</b>	1.542% to 2.442%, depending on the investment options selected, and is reflected in the daily unit values. This charge is for: 1) investment management; 2) mortality expense guarantees; 3) administrative expenses; and 4) fund distribution expenses, such as 12b-1. The asset charge is not applied to the Fixed Account.
<i>* Consult the prospectus for more detailed information on the separate account fees and the fund management fees.</i>	Toll-free call center & web account access.

**Vendor: Mass Mutual**

Verified by: David Graf 1/12/09

**MassMutual.co**

**800-272-2216**

<b>Product</b>	<b>Mass Mutual Artistry Annuity</b>
<b>Type</b>	<b>Flexible premium deferred variable annuity</b>
<b>Early Withdrawal Surrender Charge</b>	<b>Non rolling, contract based not deposit based, 9 Year</b>
<b>Surrender Schedule</b>	<p>YR 1-2 8%</p> <p>YR 3 7%</p> <p>YR 4 6%</p> <p>YR 5 5%</p> <p>YR 6 4%</p> <p>YR 7 1%</p> <p>YR 8 2%</p> <p>YR 9 1%</p> <p>YR 10 0%</p>
<b>Contract Maintenance Fee</b>	<b>0</b>
<b>Separate Account Charge</b>	<b>1.18%</b>
<b>Fund Families</b>	<b>40 funds / 20 managers</b>
<b>Fund Management Fees*</b>	<b>.42 – 1.44%</b>
<i>*Consult the prospectus for more detailed information on the separate account fees and the fund management fees.</i>	<b>Plan features: Local representatives available to meet individually with each employee. Toll-free call center and web access.</b>

**Vendor: MetLife**

[www.metlife.com](http://www.metlife.com)

Verified by James T Walton 11/04/08

<b>Product</b>	<b>METLIFE FINANCIAL FREEDOM SELECT</b>
<b>Type</b>	<b>Variable Annuity 403(b) Plan</b>
<b>Surrender Charges</b>	<b>Based on amount withdrawn 10% out annually w/o surrender charge No charges upon separation from service</b>
<b>Surrender Schedule</b>	<p><b>Class B</b> Yr 1 Thru Yr 4 9%  Yr 5 8%  Yr 6 7%  Yr 7 6%  Yr 8 5%  Yr 9 4%  Yr 10 3%  Yr 11 2%  Yr 12 1%  Yr 13 0%</p> <p><b>Class C – No Charges</b></p> <p><b>Class L</b> Yr 1 9%  Yr 2 8%  Yr 3 7%  Yr 4 6%  Yr 5 5%  Yr 6 4%  Yr 7 2%  Yr 8 0%</p>
<b>Contract Fee (Annual)</b>	<b>\$30.00</b>
<b>Separate Account Charge (Annual)</b>	<b>1.15% to 1.55% (for American Funds Add.25%)</b>
<b># of Funds and Fund Families</b>	<b>57 No-Load Funds from over 20 fund Families</b>
<b>Fund Management Fees Include mgmt fee, 12b-1 fee, other expenses, and acquired fund fees</b>	<b>Range from .52% to 1.27% after waiver and/or reimbursement of expenses</b>
<b>Consult the prospectus for more detailed information on the separate account fees and the fund management fees.</b>	<b>Personal Financial Representative</b>

*MetLife continued on the next page*

*Met Life continued*

<b>Product</b>	<b>METLIFE'S PREFERENCE PLUS ACCOUNT</b>
<b>Type</b>	<b>Variable Annuity 457(b) Plan</b>
<b>Early Withdrawal Charge</b>	<b>Based on purchase payments</b>
<b>Surrender Schedule</b>	<p>YR 1 7%</p> <p>YR 2 6%</p> <p>YR 3 5%</p> <p>YR 4 4%</p> <p>YR 5 3%</p> <p>YR 6 2%</p> <p>YR 7 1%</p>
<b>Contract Fee (Annual)</b>	<b>\$20.00 from Fixed Account</b>
<b>Separate Account Charge (Annual)</b>	<b>1.25%</b>
<b>Fund Families</b>	<b>57 No-Load Funds from over 20 fund Families</b>
<b>Fund Management Fees</b> Include mgmt fee, 12b-1 fee, other expenses, and acquired fund fees	<b>Range from .28% to 1.17% After Waiver and/or Reimbursement of Expenses</b>
<b>Consult the prospectus for more detailed information on the separate account fees and the fund management fees.</b>	<b>Personal Financial Representative</b>



**Vendor: PFS Investments Inc., an affiliate of  
Primerica Financial Services**

**www.primerica.com  
800-544-5445**

Verified by Michael Korson 2/13/09

<b>Product</b>	<b>403b(7) Mutual Funds</b>
<b>Type</b>	<b>Mutual Funds with Full Representative Service</b>
<b>Surrender Charges *</b>	<b>A shares-none, B shares see below*</b>
<b>Sales Charges *</b>	<b>A shares: Max front-end charge 5.75% B Shares: Max contingent deferred sales charge 5%</b>
<b>Contract Fee (Annual)</b>	<b>\$20</b>
<b># of Funds &amp; Fund Families</b>	<b>Over 550 funds from:</b> <ul style="list-style-type: none"> <li>• Western Asset Management</li> <li>• Legg Mason Partners</li> <li>• Van Kampen Funds</li> <li>• Pioneer Funds</li> <li>• INVESCO / Aim Funds</li> <li>• American Funds</li> <li>• Franklin / Templeton Funds</li> <li>• Oppenheimer Funds</li> <li>• Fidelity Advisor Funds</li> <li>• MFS Funds</li> <li>• Putnam Funds</li> <li>• Alliance Bernstein Funds.</li> </ul>
<b>Fund Management Fees *</b> <b>Include mgmt fee, 12b-1 fee, other expenses, and acquired fund fees</b>	<b>Range from .37% to 2.27% after waiver and/or reimbursement of expenses</b>
<i>*Consult the prospectus for more detailed information on applicable sale charges, break points, surrender fees, and individual fund management fees.</i>	<b>Representative Service &amp; Complimentary Analysis</b> <ul style="list-style-type: none"> <li>• Ibbotson Advice &amp; Models</li> <li>• Morningstar Analysis Tools</li> <li>• Free Online Educational Courses</li> </ul> <b>Toll-free call center &amp; web account access.</b>

*Primerica is continued on next page*

Primerica continued

<b>Product</b>	<b>Met Life Investors Prime Elite IV</b>
<b>Type</b>	<b>403B Variable Annuity</b>
<b>Surrender Charges *</b>	<b>10% of purchase payments (after 1<sup>st</sup> year unless under systematic w/d program then \$0). Waived upon death or entering Nursing Home.</b>
<b>Surrender Schedule *</b>	<b>Starts @ 8% reducing to 0% after 8 years.</b>
<b>Contract Fee (Annual)</b>	<b>\$30 for accounts &lt; \$50,000</b>
<b>Separate Account Charge (Annual) *</b>	<b>M &amp; E fee .80% – 1.20% Administration fee .15% Optional Death Benefit up to 1.75% Optional Living Benefit Riders .25% - 1.5%</b>
<b># of Funds &amp; Fund Families</b>	<b>39 Sub Account Options</b>
<b>Fund Management Fees * (Expense Ratio %)</b>	<b>Range from .53% to 1.52%</b>
<i>*Consult the prospectus for detailed information on the separate account fees and the fund management fees.</i>	<b>Plan features:</b> <ul style="list-style-type: none"> <li>• <b>Stepped up Death Benefit</b></li> <li>• <b>Earnings Preservation Benefit (no cap)</b></li> <li>• <b>Lifetime Withdrawal Guarantee 5% (Living benefit during accumulation &amp; withdrawal. See representative)</b></li> <li>• <b>Guaranteed Withdrawal Benefit 5%</b></li> <li>• <b>Fixed Account also available.</b></li> <li>• <b>Rebalancing</b></li> <li>• <b>Nursing Home Rider</b></li> <li>• <b>Terminal Illness Rider</b></li> <li>• <b>Transfers</b></li> </ul>

**Vendor: Thrivent Financial for Lutherans**

[www.thrivent.com](http://www.thrivent.com)

Information verified by Cris Rettler 01/16/09

<b>Product</b>	<b>Flexible Premium Deferred Variable Annuity</b>
<b>Type</b>	<b>Variable Annuity w/ Fixed Account Option</b>
<b>Surrender Charges</b>	<b>7% in the first contract year decreasing by 1% each subsequent year until they are zero</b>
<b>Surrender Schedule</b>	<b>First deposit begins surrender period for all contributions</b>
<b>Contract Fee (Annual)</b>	<b>\$30 for accts &lt; \$15,000 on contract anniversary, or if sum of premiums paid less surrenders from contract is &lt; \$15,000, or if the sum of premiums paid less all surrender made during the contract year just ended is &lt; \$2400</b>
<b>Mortality &amp; Expense Fee (Annual)</b>	<b>1.25%</b>
<b>Fund Families / # of Funds</b>	<b>31 Sub accounts</b>
<b>Fund Management Fees*</b>	<b>Range From .36% - 1.80%</b>
<i>*Consult the prospectus for more detailed information on fund management fees.</i>	<p>All Thrivent products are delivered through local registered representatives who provide financial services and advice and investment and retirement education to members Financial representatives have a number of tools and calculators available to assist in this process.</p> <p>Customer Service Professionals are available for assistance Monday-Friday from 7am-9pm and Saturday 9am-1pm. In addition, participants can access information at website.</p>

<b>Product</b>	<b>Security Plus - Flexible Deferred Annuity</b>
<b>Type</b>	<b>Fixed Annuity 403(b) Plan</b>
<b>Withdrawal Charges</b>	<b>A separate or “rolling” surrender charge applies to each premium payment</b>
<b>Surrender Schedule</b>	<b>7% in the first contract year decreasing by 1% each subsequent year until they are zero.</b>
<b>Contract Fee (Annual)</b>	<b>Lesser of \$30 or 2% if accumulated value of contract on the third and subsequent anniversaries is &lt; \$5,000</b>
<b>Interest Rate</b>	<b>As of 1/1/09 crediting 4.25% with a lifetime minimum guaranteed interest rate of 1%. Services provided outlined in chart above.</b>

*Thrivent continued on next page*

Thrivent continued

<b>Product</b>	<b>Multi-Year Guarantee (MYG) Series, Flex Premium Annuity</b>
<b>Type</b>	<b>Fixed Annuity 403(b) Plan</b>
<b>Early Withdrawal Surrender Charge</b>	<b>Applies to each premium &amp; reinvestment in a new guarantee period (rolling &amp; resetting)</b>
<b>Surrender Schedule</b>	<p>YR 1-3 7%</p> <p>YR 4 6%</p> <p>YR 5 5%</p> <p>YR 6 4%</p> <p>YR 7 1%</p> <p>YR 8 2%</p> <p>YR 9 1%</p> <p>YR 10 0%</p>
<b>Contract Fee</b>	<b>0</b>
<b>Separate Account Charge</b>	<b>0</b>
<b>Interest Rate</b>	<b>Dependent on dollars &amp; years invested. See website for more information on this product. Services provided outlined in chart below.</b>

<b>Product</b>	<b>Thrivent Investment Management</b>
<b>Type</b>	<b>Mutual Fund Custodial Account</b>
<b>Surrender Schedule &amp; Charges</b>	<b>NA</b>
<b>Service Fee (Annual)</b>	<b>\$15 for accounts &lt; \$15000</b>
<b>Contract Administrative Charge</b>	<b>NA</b>
<b>Fund Families / # of Funds</b>	<p><b>28 funds available in the Thrivent Mutual Funds</b></p> <p><b>4 Asset Allocation Funds (max sales load 5.5%)</b></p> <p><b>19 Equity Funds (max sales load 5.5%)</b></p> <p><b>4 Bond Funds (max sales load 4.5%)</b></p> <p><b>1 Money Market Fund (no-load)</b></p> <p><b>Front-end sales load decrease gradually to 0 based on value of all plan participant accounts invested in Thrivent Mutual Funds</b></p>
<b>Fund Management Fees*</b>	<b>Range From .69% - 1.45% depending on the portfolio</b>
<i>*Consult the prospectus for more detailed information on fund management fees.</i>	<p><b>All Thrivent products are delivered through local registered representatives who provide financial services and advice and investment and retirement education to members. Financial representatives have a number of tools and calculators available to assist in this process.</b></p> <p><b>Customer Service Professionals are available for assistance Monday-Friday from 7am-9pm and Saturday 9am-1pm. In addition, participants can access information at website.</b></p>